

Presentation

Compagnie Monégasque de Banque (CMB) is the leading Private Bank, solidly established since 1976 in Monaco. With a skilled and committed workforce, it serves wealthy resident or non-resident international clients. In view of its history and because its decision centre is located in the Principality, CMB is considered as the reference local Monegasque bank.

In 2014, CMB has been awarded « Best Local Private Bank in Monaco 2014 » by Euromoney, the prestigious financial magazine. CMB has been particularly proud of this award which recognizes a philosophy of quality service for banking, based on its core-values which are the focus on clients' needs, the development of skills, the respect of diversity and uncompromising integrity.

CMB was founded by several renowned banking groups and Monegasque reference shareholders. Banca Commerciale Italiana, Commerzbank and Compagnie Financière Paribas were among its historical shareholders.

Its shares are today 100% owned by Mediobanca SpA, which is listed on the Milan Stock Exchange (Bloomberg Ticker MB IM) and a member of the FTSE MIB benchmark.

Acting as the reference entity in Private Banking within the Mediobanca Group, CMB is managed with a large autonomy, providing to its clients the advantages of being close to the decision centre with an outstanding responsiveness.

The CMB Group's headcount stands at 209. With a skilled and experienced workforce, CMB has played a role as an innovator for the Monaco Banking Centre since its inception. Listening to its clients and analysing their needs lead to the formulation of investment and financing solutions which CMB implements and follows, aimed at excellence in service and with an uncompromising work ethic.

The reactivity of CMB in proposing real estate financing solutions, where the bank is one of the market leaders in the Principality, the structuring of a Jersey based real estate fund, investing exclusively in Monaco real estate or, else, the launch of the first fund of hedge funds under Monaco Law are examples to be quoted among the achievements that are differentiating CMB's service offering, which are synonymous with innovation and quality.

CMB's services encompass as diverse services as order execution or sophisticated asset management mandates. The bank offers in particular individual mandates, either according to a house investment policy or with personalized investment strategies, defined according to criteria communicated by the client. CMB furthermore provides a full range of mutual funds set up under Monaco Law.

CMB naturally provides other financing solutions, such as overdrafts or margin financing (Lombard).

CMB is already acting as custodian and depositary for some independent asset managers, mainly in Monaco, on the basis of tailor-made solutions. The Service Offering for independent asset managers is a central axis of development for the group.

For private clients, CMB seeks to combine its own skills with those of various professionals, in conjunction with the advantages offered by Monaco, in terms of confidentiality, discretion and financial stability, so to offer a service up to the expectations of a sophisticated clientele.

CMB proposes its clients a personalized service, with a multinational relationship manager team.

In 2016 CMB celebrates its 40th anniversary. After four decades that have enabled the bank to confirm its solidity and reliability, CMB is now, more than ever, a key-player in the banking sector in Monaco. Fully dedicated to its customers, its main goal is to generate value for generations.